



Hujjat Housing Scheme FAQs

What is the Hujjat Housing Scheme?

The KSIMC of London have committed to helping members purchase their first home. Currently we are working with a Barclays mortgage scheme to deliver this support

How do I find out more?

Please see [\[link here\]](#) for details of the scheme. If you have any other questions, please email mortgage@hujjat.org

Who is eligible?

You can find the eligibility criteria here [\[link\]](#)

How do I apply?

To apply, please send your application form to mortgage@hujjat.org
You will need to provide documents as explained in the handbook

What do I send if I'm self employed?

There will be some additional information required. Please reach out to the HHS team for further information.

How can I support the scheme?

You can make a donation to KSIMC of London mentioning HHS or you can sponsor an applicant's security deposit. KSIMC have funds available to underwrite risk if required. To discuss in full, please see [\[link\]](#) or email mortgage@hujjat.org

What happens at the end of the mortgage term? (Home buyer)

The Barclays minimum mortgage term is 3 years. After this time, you can either continue on Barclay's 'follow-on' rate of 2.49% plus Bank of England base rate or you can find a better rate on the open market. Using a mortgage broker can often get you access to the best rates. The rates you get will depend on your home valuation and current loan to value.

When you come close to the end of your 3 year term, you'll need to start thinking about what your next steps will be.

What happens at the end of the mortgage term? (Sponsor)

At the end of the 3 year minimum term mortgage, Barclays will return to you the entire security deposit (plus interest). There may be additional terms based on your agreement with HHS at the beginning of your sponsorship. If the homebuyer has failed to make payments on time the deposit may be held for a further term by Barclays. More information is available in the Barclays Family Springboard terms & conditions.

Sponsors are vital for the success of this project and help improve the quality of life of members.

How many people can HHS help?

Following the EGM on 19 April 2018, the members voted to allocate £500,000 towards this project. Assuming house prices on average of £300,000 and security deposits of 10%, we can support 16 purchases.

In addition, we are looking to raise donations and sponsorships and expect to be able to provide more people with the ability to purchase their own home.

Who will decide on my application?

The HHS has criteria to follow (See HHS criteria) and so does Barclays. If both approve your application, then funds permitting HSS will support your house purchase in this way.

There is a team of 5 people in HHS who will assess your application. There is also an appeals process if you are unhappy with any decision made.

What if I am struggling to keep up with my mortgage payments?

You are obliged as part of the scheme to keep HHS informed if you think you will be unable to keep up your payments. We will then discuss with you the best course of action.